



# **Moldovan SCA sector Central Union and its members**

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## 1996

- ▶ First SCA registred
- ▶ National Federation of SCAs and some Apex NGOs established

## 1997

- ▶ SCA Law enacted
- ▶ Ministry of Finance established as Regulator
- ▶ All SCAs allowed to collect deposits

## 2007

- ▶ New SCA Law is enacted
- ▶ SCAs are classified as A, B or C–License
  - A–License cannot take deposits.
  - B–License take deposits, have defined territory
  - C–License can operate all over Moldova
- ▶ National Federation of SCAs closes
- ▶ National Commission on Financial Market established as the Regulator for SCAs

## 2012

- ▶ 27 SCAs create the Central Association “Central Union”

## 2017

### National level statistics

- ▶ Total Number of SCAs = 280
- ▶ Total Number of Centrals = 2
- ▶ Total Membership = 126,000
- ▶ Total Assets = 37,04 million EUR
- ▶ Total Active Borrowers = 41,094
- ▶ Total SCA Loans = 31,5 million EUR
- ▶ Total Deposits of the SCAs = 17 million EUR
- ▶ Total Depositors = 6,586

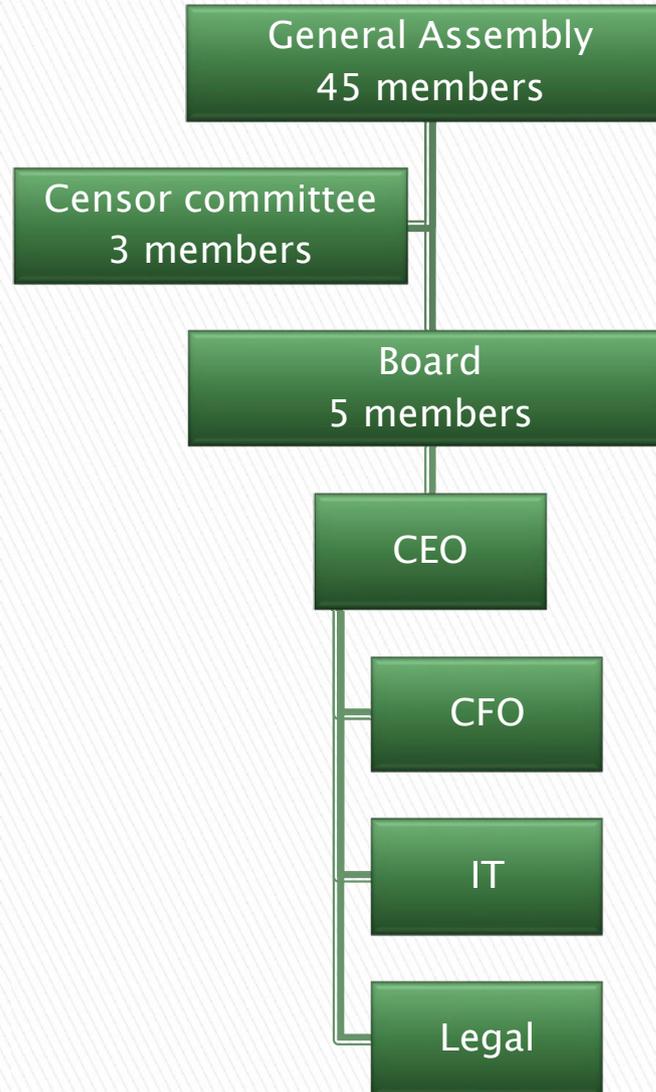
## 2017

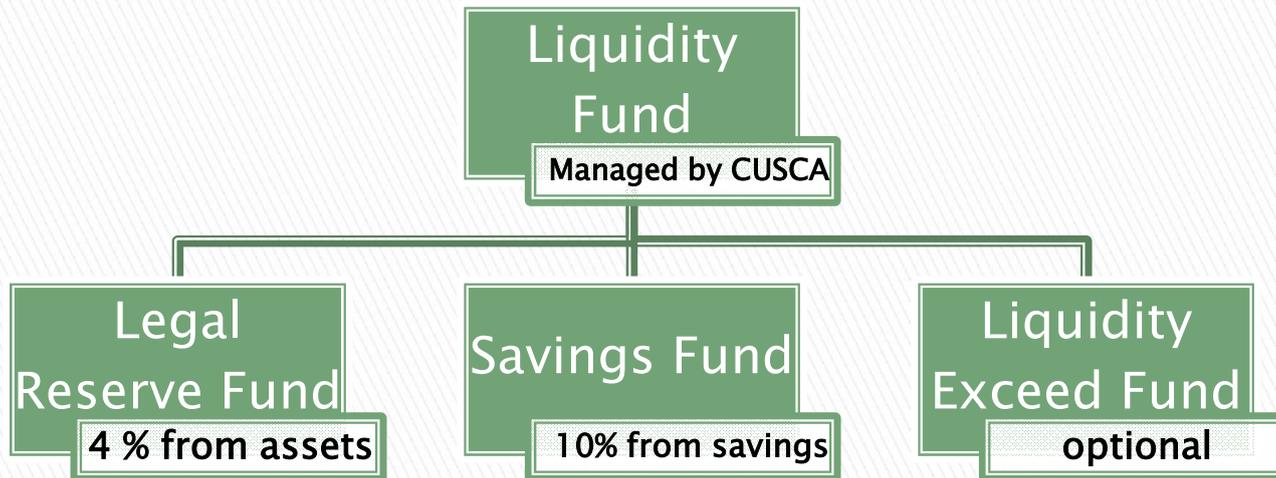
### CUSCA statistics

- ▶ Total Number of SCAs = 45
- ▶ Total Membership = 20,000
- ▶ Total Assets = 11,8 million EUR
- ▶ Total Active Borrowers = 9,253
- ▶ Total SCA Loans = 9,4 million EUR
- ▶ Total Deposits of the SCAs = 8,26 million EUR
- ▶ Total Depositors = 2,169

## CUSCA services to members

- ▶ administrate the investments in the Liquidity Fund
- ▶ provide assistance to maintain their liquidity
- ▶ credit resources from the financial market and LF
- ▶ training and capacity building for SCAs
- ▶ advocacy for SCAs with the State and NCFM
- ▶ legal assistance and loan recovery
- ▶ IT support on specialized software
- ▶ Credit History Bureau access







## SCA services to members

- ▶ Loans
- ▶ Savings
- ▶ Insurance agent
- ▶ Payment services (utilities)